**Agile Project Charter**

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| **General Project Information** | |
| **Project Name** | AI 2025 |
| **Project Champion** | Murat |
| **Project Sponsor** | Helen, Liz |
| **Project Manager** | Himaja Kondinollu Rajendra |
| **Stakeholders** | Internal (Project Manager, Sponsor, Champion, Executive Board, HR, Business Unit Leaders, Development Team)  External (Customers, Investors) |
| **Expected Start Date** | 1/1/25 |
| **Expected End Date** | 5/1/25 |

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| **Project Details** |
| **Current Situation and Background**  The company, which consists of two primary business units, wants to develop a single, global AI tool that forecasts consumer demand for its products automatically using past and projected sales volumes and patterns. As of now, each of the company's two business units has its own unique methods and tools for estimating demand, and they are all quite proud of the Forecast Teams that oversee these processes. |
| **Project Goals**  The aim is to develop an AI tool centered around customer needs through a cycle of continuous development, teamwork, and regular improvements. This tool will aid the Company in accurately forecasting customer behavior and upcoming sales. There will be a concerted effort to obtain the backing and approval of leaders from the existing business units. |
| **Project Benefits**  Streamline forecasting and enhance operational efficiency for overall cost savings. Seamlessly integrate advanced AI and analytics into business units while minimizing disruption to existing processes. |
| **Scope**  This project covers the complete development of AI-2025, including data analysis techniques, user interface design, and integration with existing systems.  The IT team will be responsible for developing and deploying a new artificial intelligence application that projects consumer sales volumes and trends. The technology aims to benefit all business units and outperform past AI technologies.  The project will be managed by us using an Agile approach. Initial research and prototyping will be part of iterative development, along with risk identification and mitigation (pre-mortem). The iterative cycle for the Implementation Stage will be: develop & test, review, repeat. This cycle will be structured on weekly Sprints. Working software takes precedence over extensive documentation. Furthermore, prioritising product reliability over cost-cutting leads to a fully functional tool on April 1st, rather than a glitchy product sooner. |
| **Budget**   * Program Fee Offered by Liz: $500,000 * Incentives: 10% of the total fee (up to $50,000) contingent on meeting KPIs. * Program Budget: $450,000 * TPZ for AI Development Fee: Fixed fee of $10,000,000 |
| **Measures of Success/KPIs**   * Cost Reduction * Accurate Forecast * Strict adherence to timeline and budget * Seamless Involuntary Layoffs * Successful deployment of AI tool * Stakeholder Satisfaction |
| **Resources**   * Executive Board - Murat * IT Director and Helen - Liz * Project Management team - Project Lead, Project Coordinator, Project Manager, Senior Project Manager * Development team - TPZ * Testers and Trainers * HR |

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| **Role** | **Signed** | **Date** |
| **Project Sponsor** | Murat |  |
| **Project Manager** | Himaja K R |  |